

**THE NAIHATI JUTE MILLS COMPANY LTD.**

7, Hare Street, 4<sup>th</sup> Floor, Kolkata – 700001

Part - I

(Rs. in lakhs)

**Statement of unaudited financial results for the quarter ended 31.12.2013**

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)					(Audited)
<b>1</b>	<b>Income from Operations</b>						
a)	Net sales/income from operations (Net of excise duty)	<b>4139</b>	4744	4701	<b>13545</b>	13495	18250
b)	Other operating income	<b>15</b>	10	4	<b>36</b>	29	29
	<b>Total income from operations (net)</b>	<b>4154</b>	4754	4705	<b>13581</b>	13524	18279
<b>2</b>	<b>Expenses</b>						
a)	Cost of materials consumed	<b>2287</b>	2656	2570	<b>7702</b>	7614	10330
b)	Purchases of stock-in-trade	<b>0</b>	0	0	<b>0</b>	0	0
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	<b>62</b>	(132)	(10)	<b>(288)</b>	(459)	(639)
d)	Employee benefits expenses	<b>1196</b>	1290	1301	<b>3738</b>	3699	5122
e)	Depreciation and amortization expense	<b>47</b>	48	42	<b>143</b>	128	164
f)	Other expenses	<b>695</b>	788	696	<b>2246</b>	2143	2816
	<b>Total expenses</b>	<b>4287</b>	4650	4599	<b>13541</b>	13125	17793
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(133)</b>	104	106	<b>40</b>	399	486
<b>4</b>	<b>Other Income</b>	<b>25</b>	11	11	<b>38</b>	29	51
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(108)</b>	115	117	<b>78</b>	428	537
<b>6</b>	<b>Finance costs</b>	<b>21</b>	22	22	<b>75</b>	74	91
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(129)</b>	93	95	<b>3</b>	354	446
<b>8</b>	<b>Exceptional Items</b>	<b>0</b>	0	0	<b>0</b>	0	0
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>(129)</b>	93	95	<b>3</b>	354	446
<b>10</b>	<b>Tax expense</b>	<b>(28)</b>	23	25	<b>0</b>	101	162
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(101)</b>	70	70	<b>3</b>	253	284
<b>12</b>	<b>Extraordinary item</b>	<b>0</b>	0	0	<b>0</b>	0	0
<b>13</b>	<b>Net Profit/(Loss) for the period (11 +12)</b>	<b>(101)</b>	70	70	<b>3</b>	253	284
<b>14</b>	<b>Paid-up equity share capital(Face Value Rs.100)</b>	<b>214</b>	214	214	<b>214</b>	214	214
<b>15</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>						822
<b>16</b>	<b>Earnings per share of Rs.100/- each (before extraordinary items) (not annualized):</b>						
a)	Basic	<b>(47.09)</b>	32.64	32.63	<b>1.40</b>	117.95	132.27
b)	Diluted	<b>(47.09)</b>	32.64	32.63	<b>1.40</b>	117.95	132.27
<b>17</b>	<b>Earnings per share of Rs.100/- each (after extraordinary items) (not annualized):</b>						
a)	Basic	<b>(47.09)</b>	32.64	32.63	<b>1.40</b>	117.95	132.27
b)	Diluted	<b>(47.09)</b>	32.64	32.63	<b>1.40</b>	117.95	132.27

Part - II

Select information for the quarter ended 31.12.2013

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public shareholding</b>							
	-Number of shares	53870	53870	53870	53870	53870	53870
	-Percentage of shareholding	25.12	25.12	25.12	25.12	25.12	25.12
<b>2 Promoters and promoter group shareholding</b>							
<b>a) Pledged/encumbered</b>							
	-Number of Shares	0	7795	7795	0	7795	7795
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	0	4.85	4.85	0	4.85	4.85
	-Percentage of shares (as a % of the total share capital of the Company)	0	3.63	3.63	0	3.63	3.63
<b>b) Non-encumbered</b>							
	-Number of Shares	160619	152824	152824	160619	152824	152824
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	95.15	95.15	100	95.15	95.15
	-Percentage of shares (as a % of the total share capital of the Company)	74.88	71.25	71.25	74.88	71.25	71.25

Particulars	Quarter ended on 31.12.2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1) The above results were taken on record by the Board of Directors at its Meeting held on 14th February, 2014
- 2) The Company operates only in one business segment i.e. Jute Goods.
- 3) The above results have been reviewed by the Statutory Auditors as per Clause 41 of the Listing Agreement

Dated: 14th February, 2014  
Place: Kolkata

By Order of the Board

  
J. K. BHAGAT  
Chairman & Managing Director

## B. Chhawchharia & Co.

Chartered Accountants

8A & 8B, Satyam Towers  
3, Alipore Road, Kolkata - 700 027, India  
Tel : (91-33) 2479 1951, Fax : (91-33) 2479 1952  
E-mail : contact@bccoindia.com

### Review Report to M/s. THE NAIHATI JUTE MILLS COMPANY LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s. THE NAIHATI JUTE MILLS COMPANY LIMITED for the quarter ended December 31, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

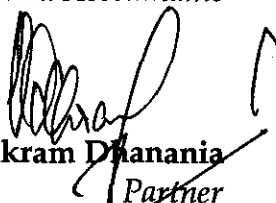
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata  
February 14, 2014



**B Chhawchharia & Co.**  
**Firm Registration No.: 305123E**  
*Chartered Accountants*

  
**Vikram Dhanania**  
*Partner*

Membership No. 060568  
Address: 8A & 8B, Satyam Towers  
3, Alipore Road  
Kolkata - 700 027